

Pension Scheme Administrator of the Year: **Previnet Outsourcing Solutions**



European pensions have undergone a taxing few years due to legislative changes and an uncertain political climate. The role of the pensions administrator, therefore, necessitates continuous systems upkeep and an ability to evolve as changes in the sector come into effect.

The key role of the administrator is often overlooked, but without an excellent administration service the pension fund member could not receive the level of service they deserve. This award recognises those administration firms that have gone beyond the minimum standards required to offer a truly value added service to their clients.

In this densely populated category, the company that has taken the lead for 2016, showing its commitment to pensions administration is Previnet Outsourcing Solutions.

Previnet Outsourcing Solutions is an independent service provider for pension funds across Europe. This firm has boasted some significant developments in the past year, and is an innovative player in the essential area of European pensions administration.

With over 20 years of experience Previnet has developed its own proposition capable to deliver administration services to local and cross-border pension schemes.

Previnet already handles effectively the administration of pan-European pension schemes that operate in multiple currencies and funds, have cross-border employers and offer their internationally based members multiple investment profiles. The best example is the NATO DC pension scheme, managed from 2007.

Its tailor-made services, which ensure both a rapid set up and time to market, are what Previnet prides itself upon. The company works to offer transparency in its

management and multidisciplinary solutions.

The administrator's success is validated by its recent appointment as scheme administrator of the Resaver Pension Fund OFP (Organisation for Financing Pensions - IORP pension arrangement based in Belgium).

RESAVER is a state of the art retirement savings product that enables mobile and non-mobile employees to remain affiliated to the same pension vehicle when moving between different countries and changing jobs. It is a real Pan-EU IORP that offers a defined contribution plan, tailor-made for research organisations and their employees. Initially, it involves three countries and around 1,000 members, but in three years time the number of countries/members is expected to rise up to respectively 12 to 13 countries and 90,000 members.

This project is perfectly aligned with the company's objectives in the EU pensions market. Previnet will act as a Member Service

Centre (MSC) providing the full set of admin services and online functionalities for each single jurisdiction involved with this pension scheme. The firm's offering has established the right balance in combining its capabilities and technology readiness with the local expertise of a rigorously selected set of partners.

In terms of investment education and support tools, the administrator goes above and beyond to simplify and assist members in understanding investment risk, determining their investment profile and helping to match their profile to available investment tools.

Previnet has shown continued growth and innovation and currently boasts more than three million positions under management, over 220 pension funds under management and more than 170,000 employees.

Congratulations to a well-deserved winner for this year's award.



The Pension Scheme Administrator of the Year award went to Previnet Outsourcing Solutions. Receiving the award was Martino Braico, Senior Manager, Pension Fund Services & International Client, Previnet Outsourcing Solutions (centre). Presenting the award were Chris Parrott, Head of Pensions, Heathrow Airport Holdings Limited (right) and host Lucy Porter (left).